

CMCF Environmental, Social and Governance Policy

Our Mission

Catalyst MENA Clean Energy Fund's (CMCF) mission is to promote sustainable economic development in the MENA region in Renewable Energy and Energy Efficiency projects and in companies with potential for growth and sustainability. We are a process-led firm and believe that by maintaining investment discipline can reduce the level of risk associated with the funds' investments and deliver strong returns. At CMCF, we firmly believe that responsible investing is complementary to profitability. Being a good corporate citizen and enhancing the social development of the communities in which we invest is integral to our business. In order to achieve these goals, we have created a culture within our company and within our portfolio companies to encourage transparency and accountability.

Our Approach

CMCF's principles of responsible investing are embedded in our Environmental, Social and Governance (ESG) Framework, which provides the structure and guidance for our investment team as well as our portfolio companies.

We encourage our clients to work towards continuous improvement of their environmental and social management and performance. Firms with an environmentally sustainable and socially responsible way of operating significantly lower the risk for their business model, and therefore, achieve greater cost efficiencies and profitability. These principles are integral to our business, both our own operations and those of our portfolio companies.

Our Commitment

Our ESG Framework is guided by internationally recognized Environmental and Social Standards and Guidelines, and is based on IFC's Performance Standards and World Bank Group Environmental Health and Safety Guidelines, UN Principles for Responsible Investing, and ILO's Core Labor Standards as well as relevant sector specific standards, in close cooperation with FMO, EIB, EBRD and OPIC.

At CMCF, we view our commitment to ESG as a continual process of assessment and evaluation and we are committed to updating our policies and procedures accordingly.

Signed:

Date: 21st October, 2015



Ennis Rimawi

Managing Director